

JAYE LOVE, CCIM
Director of Commercial Operations



**COLDWELL BANKER COMMERCIAL
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February 25, 2005

Michael Nolen
Central Florida Commercial, PC# 03597

Dear Michael,

Congratulations on your spectacular accomplishments as a member of Coldwell Banker International President's Elite.

As a result of your exceptional performance in 2004, you are ranked among the top approximately 4% of all Coldwell Banker International real estate professionals worldwide. You are a true expert in sales and marketing who has earned an outstanding reputation for achieving customer satisfaction.

It gives us great pleasure to commend you for your accomplishments, and thank you for your continued dedication and commitment as a valued member of our Coldwell Banker Florida family.

Warm Regards,

A handwritten signature in cursive script that reads 'Jaye Love'.

Jaye Love
Director of Commercial Operations
Florida

A handwritten signature in cursive script that reads 'Lloyd Page'.

Lloyd Page
Regional Senior Vice President
Central Florida

